Agenda Item No.: 6.

AGENDA SUMMARY PAGE REDEVELOPMENT AGENCY MEETING OF: OCTOBER 17, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

RESOLUTIONS:

RA-19-2007 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Jaffa Investments, LP, and The Robert H. Ratinoff Family Trust (as Owners) and Transition Services, Inc., (as Tenant and CVIP Participant) located at 810 Las Vegas Boulevard South (APN 139-34-410-159) to be in compliance with and in furtherance of the goals and objectives of the RDA - Ward 3 (Reese) [NOTE: This item is related to Council Item 61 (R-76-2007) and RDA Item 7]

Fiscal Impact	
◯ No Impact □	Augmentation Required
Budget Funds Available	
Amount:	
Funding Source:	
Dept./Division:	344

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Transition Services, Inc., (Tenant and CVIP Participant) with the cost of exterior visual improvements to the building located at 810 Las Vegas Boulevard South. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

- 1. Resolution No. RA-19-2007
- 2. Site Map
- 3. Submitted at meeting Written comments by Tom McGowan for Items 6 and 7

Motion made by GARY REESE to Approve Items 6 and 7

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0 RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

City of Las Vegas

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Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency, stated that Redevelopment Agency Items 6 and 7 are related to City Council Item 61 and are requisite matters for the requested CVIP grant. Approval of the two Agency items is contingent upon approval of Council Item 61. He presented before photos of the current state of the property and a rendering of the proposed improvements, which are significant and estimated at a cost of \$100,000. The application meets the no reasonable means test, giving that it involves a non-profit corporation. Staff recommends approval.

MEMBER REESE asked if this business is similar to Opportunity Village. SALLY RATINOFF replied that similar but unique in that crafts will be made to sell in the attached retail store. This will benefit a lot of people. MEMBER REESE noted that it is important for the City to have



